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Bangladesh Grain and Feed Quarterly Lock-up Report 2005

Approved by:

Chad R. Russell U.S. Embassy, New Delhi

Prepared by:

Sayed Sarwer Hussain

Report Highlights:

The MY 2004/05 wheat production estimate for Bangladesh is revised downward to 976,000 tons, and wheat imports slightly up to around 2.1 million tons.

Includes PSD Changes: No Includes Trade Matrix: No Quarterly Report New Delhi [IN1] [BG]

Smaller Wheat Production in 2004/05

Post revises its MY 2004/05 wheat production estimate down to 976,000 tons due to adverse weather conditions during the crop maturation stage. MY 2005/06 production is forecast at 1.2 million tons. Due to the strong domestic price of rice and competition from other winter crops such as vegetables, potato, and maize, wheat acreage in MY 2005/06 is unlikely to expand. MY 2004/05 imports are estimated at 2.1 million tons.

Grain Import Duty Lowered

The import duties for rice and wheat were recently lowered to 6 percent from 7.5 percent in an effort to encourage imports, to improve the domestic supply situation, and to rein in rising prices.